IN THE HIGH COURT OF JUDICATURE AT BOMBAY
APPELLATE SIDE

WRIT PETITION NO.9835 OF 2003

M/s.Indoplast PVC Pipe Company & Ors. ...Petitioners.
Vs.
The Nasik Merchant Co-op.Bank Ltd.Nasik & Ars. ...Respondents
....
Mr. Uday Warunjikar for the Petitioners.
Mr. P.N. Joshi for Respondent No.1.
Mr. D. A. Dubey for Respondent No.2.
.....
CORAM : F.I. REBELLO, J. AND
DR.D.Y.CHANDRACHUD, J.

January 20, 2006.

P.C.

The Petition challenges the Securitization Act. The issue has been settled by the Apex Court. The Petitioners have remedy by way of preferring an appeal. In the light of that the Petition is dismissed. However, in the event the Petitioners file an appeal within four weeks from today, the same shall be heard without considering the fact that it is filed beyond the prescribed period of limitation. The Respondents have no objection to that. The Petition stands disposed of.

(F.I. Rebello, J.)

(Dr. D.Y. Chandrachud, J.)